

Explanation of Variances

Section 1	2024-2025	2025-2026	Variance (+/-)	Variance %	Explanation
Box 1 Balances Brought Forward	12,730	9,959			
Box 2 Precept	18,567	22,804	4,237	23%	The council increased their precept by £4237 to allow for extra costs in maintenance, projects and Grass Cutting
Box 3 Other Income	3,582	1,278	- 2,304	-64%	Other Income being down by Vat reclaim of £511 plus grants were down by £1793
Box 4 Staff costs	8,666	12,606	3,940	45%	staff costs rose due to the government payrise for the clerk by £1156 plus the clerk pension payment of £2783
Box 5 Loan interest/ capital	-	-	-	0%	
Box 6 Other payments	16,255	12,621	- 3,634	-22%	Our other payments total is down due to Clerks pension payment of £2783 paid out and a government pay rise that made up the other £851.00
Box 7 Balances carried forward	9,959	8,814	- 1,145	-11%	The parish council carried forward figure is lower this year due to the extra costs incurred in grass Cutting and general maintenance by £1145
Box 8 Total value of cash and short term investments	9,959	8,814	- 1,145	-11%	The parish council carried forward figure is lower this year due to the extra costs incurred in grass Cutting and general maintenance by £1145
Box 9 Total fixed assets plus long term investments and assets	103,532	103,532		0%	

Box 10 Total Borrowings	Nil	Nil	NIL	Nil	
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